

Key Information Document

Forward Foreign Exchange Contract



This is an illustrative Key Information Document (KID), that explains only the general functionality of the product representing an example trade. Your actual transaction may differ regarding costs, performance scenarios and payouts depending on the actual value and investment amount.

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	1 year 2 days Forward Foreign Exchange Contract on USD/JPY (the product)
Product Manufacturer	Sumitomo Mitsui Banking Corporation Düsseldorf Branch, Prinzenallee 7, 40549 Düsseldorf, Germany, our website https://www.smbcgroup.com , for more information call +49 211 3619 0
Competent Regulatory Authority	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Date of production of the KID	April 19, 2024 04:49 CET

Please note: You are about to purchase a product that is not simple and may be difficult to understand.

I. What is this product?

Type: The product is an "over-the-counter" (OTC) Forward Foreign Exchange derivatives contract.

Term: The expiration date of the product is April 21, 2025. The term of the product is 1 year 2 days. The product does not provide the option that if certain extraordinary events occur, you and/or the product manufacturer can terminate the product early. Therefore the product cannot be terminated. You may nevertheless enter into an additional counter transaction that offsets the economical effect of this contract.

Objectives: The product is a complex financial instrument linked to the exchange rate between US Dollar (USD) and Japanese Yen (JPY) (the **underlying**). Terms in **bold** are described in more detail below.

By entering into this product, you are required to sell USD against JPY on April 21, 2025 (**the expiration date**) at a fixed USD/JPY exchange rate (the **forward exchange rate**) in an amount equal to the **contractual amount** irrespective of the performance of the **underlying**.

Having fixed the exchange rate upfront, on the **expiration date**:

- If USD appreciates against JPY, you will receive **fewer** JPY on the **expiration date** than if you sold USD at the prevailing exchange rate at that time.
- If USD depreciates against JPY, you will receive **more** JPY on the **expiration date** than if you sold USD at the prevailing exchange rate at that time.

The product does not pay any interest or other periodic amount during its lifetime.

Product data:

Contractual amount	USD 1,000,000.00	Forward exchange rate	1.00 USD = 145.7715 JPY
Trade date	April 19, 2024	Spot exchange rate on trade date	1.00 USD = 153.66 JPY
Expiration date	April 21, 2025		

Underlying data:

Underlying	USD/JPY	Underlying type	Spot foreign currency exchange rate
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Intended retail investor: This product is intended for retail investors with sufficient knowledge and/or experience in these types of products, an ability to bear significant investment loss and a short term investment horizon.

II. What are the risks and what could I get in return?

Summary Risk Indicator

Lower Risk < 1 2 3 4 5 6 7 > Higher Risk



The risk indicator assumes you keep the product until April 21, 2025. You may not be able to end your product early. You may have to pay significant extra costs to end your product early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very likely to impact the capacity of Sumitomo Mitsui Banking Corporation Düsseldorf Branch to pay you. **Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** This product does not include any protection from future market performance so you could incur significant losses. If we are not able to pay you what is owed, you could incur significant losses.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and

cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:	1 year 2 days
Example notional amount:	USD 11,000
	If you exit after 1 year 2 days

Scenarios

Minimum		You could lose some or all of your investment.
Stress	What you might get back or pay after costs Average return/loss over notional amount each year	USD -2,640 -23.9 % (*)
Unfavourable	What you might get back or pay after costs Average return/loss over notional amount each year	USD -2,260 -20.5 % (*)
Moderate	What you might get back or pay after costs Average return/loss over notional amount each year	USD -1,170 -10.6 % (*)
Favourable	What you might get back or pay after costs Average return/loss over notional amount each year	USD -10 -0.1 % (*)

(*) The return is calculated as a percentage over the notional amount.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The favourable, moderate and unfavourable scenarios are based on forward simulations of the underlying's values, extrapolating their historic trend and adding fluctuations similar to those observed in the past 5 years. They are ranked according to resulting redemption value and represent a top 10%, a median and a bottom 10% scenario respectively. This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you may have to pay extra costs.

III. What happens if Sumitomo Mitsui Banking Corporation Düsseldorf Branch is unable to pay out?

If the product manufacturer becomes insolvent or otherwise unable to deliver under the product, you should in the worst case be prepared to suffer a total loss of your investment. Your loss would not be covered by any investor compensation or guarantee scheme.

IV. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that have to be paid to cover different types of costs. These amounts depend on the notional value and how long you hold the product. The amounts shown here are illustrations based on an example notional value and different possible investment periods.

We have assumed:

- The product performs as shown in the moderate scenario.
- A notional value of USD 11,000.

	If you exit after 1 year 2 days
Total costs	USD 110
Annual cost impact (*)	0.9 % each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be -9.7 % before costs and -10.6 % after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year 2 days
Entry costs	1.0 % of the notional amount of your investment. This includes trading spread, upfront structuring and hedging costs, as well as costs for licensing and documentation. This may exclude any costs or fees charged by the distributor in addition. The person selling you the product will inform you of the actual charge.	USD 110
Exit costs	We do not charge any exit fee for this product at maturity, but the person selling you this product may do so.	N/A
Ongoing costs taken each year		
Management fees and other administrative or operating costs	We do not charge any management fees or other administrative or operating costs for this product.	N/A
Transaction costs	We do not charge any transaction costs for this product.	N/A
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	N/A

This illustrates costs in relation to the notional value of the PRIIP.

V. How long should I hold it and can I take my money out early?

Recommended holding period: 1 year 2 days

The product is designed to be held until the maturity date. It does not provide for an early termination right of the investor other than the termination right upon occurrence of certain extraordinary events set out above under "Term" in Section I, if any. Therefore, investors should be prepared to stay invested for the term of the product.

VI. How can I complain?

Complaints about the product, the conduct of the product manufacturer and/or the person advising on or selling the product, should be addressed in writing to Sumitomo Mitsui Banking Corporation Düsseldorf Branch, Prinzenallee 7, 40549 Düsseldorf, Germany, by email to DEEUCentralCompliance@de.smbcgroup.com or contact directly the person advising or selling the product. A link to the complaints section of the product manufacturer's website can be found on <https://www.smbcgroup.com>.

VII. Other relevant information

After entering into the contract, the relevant confirmation and the underlying master agreement will constitute the contractual basis of this product. The master agreement and the relevant and applicable annexes will be provided by the product manufacturer. The confirmation has to be made available to you by the product manufacturer. The information contained in this key information document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with the investor's bank or advisor. An updated version of this key information document will be published on <https://www.smbcgroup.com>.